

IJOBS Local Infrastructure Competitive Grant Program
Exhibit #3 – Revenue & Expenses

Applicant Name: City of Council Bluffs
Project Name: Public Works Operations Facility

The operations and maintenance of the facility constitutes the only on going expenses for the new building. No other costs are allocated. Useful life of facility is 50 years.

Annual Expenses

Electricity	\$10,000
Gas	\$ 5,000
Maintenance	<u>\$ 7,500</u>
Total Operating Costs	\$22,500

Annual Revenue

The facility is not a revenue generator. The operating expenses will be paid from the Public Works Operations budget of Road Use Tax and Sewer Use funds. Since the new facility replaces other older energy inefficient existing buildings, a cost savings is anticipated in total operating expenses. Inflationary increases in costs will be offset by inflationary increase in revenue.